

## ETIC Reaches Agreement on Purchase of Debt from Saneikai Medical Association

June 7<sup>th</sup>, 2012

Enterprise Turnaround Initiative Corporation of Japan

The Enterprise Turnaround Initiative Corporation of Japan (“ETIC”), following its decision on April 5<sup>th</sup>, 2012 to provide support to Saneikai Medical Association (hereafter “Saneikai”) under Article 25, Clause 4 of the Enterprise Turnaround Initiative Corporation of Japan Act (Act 63, of 2009, hereafter “the ETIC Act”) today, under Article 31, Clause 1 of the same Act, resolved not to purchase debt owed to Saneikai.

1. Name of company concerned

Saneikai Medical Association (hereafter “Saneikai”)

2. Amount of financial support

Approximately 269 million yen

\*The amount of financial support includes, besides debt forgiveness, the altered loan with the conditions to quasi capital loan via a so-called debt-to-debt swap.

3. Treatment of trade and general creditors

This agreement on the purchase of debt involves agreement between ETIC and the financial institutions providing loans or leases to Saneikai. There will continue to be no impact on trade and general creditors.

ENDS