

## **ETIC Reaches Agreement on Purchase of Debt from Murosaki Shoten**

November 18<sup>th</sup> 2011

Enterprise Turnaround Initiative Corporation of Japan

The Enterprise Turnaround Initiative Corporation of Japan (“ETIC”), following its decision on September 29<sup>th</sup>, 2011 to provide support to Murosaki Shoten Co., Ltd. (hereafter “Murosaki Shoten”) under Article 25, Clause 4 of the Enterprise Turnaround Initiative Corporation of Japan Act (Act 63, of 2009, hereafter “the ETIC Act”) today, under Article 31, Clause 1 of the same act, resolved not to purchase debt owed to Murosaki Shoten.

1. Name of company concerned

Murosaki Shoten Co., Ltd.

2. Amount of financial support

Approximately 1,100 million yen\*

\* The support amount will be finalized following the transfer of the fisheries business of Murosaki Shoten to Hamada Akebono Fisheries KK (a new company that will receive the fishing operations of Murosaki Shoten based on the business revitalization plan) and the of special liquidation proceedings of Murosaki Shoten.

3. Treatment of general trade creditors

This decision on the purchase of debt involves complete agreement between ETIC and financial institutions providing the loans to Murosaki Shoten. There will continue to be no impact on general trade creditors.

Ends