

## **ETIC Completes Share Transfer Pertaining to Murosaki Shoten Co., Ltd.**

February 21<sup>st</sup>, 2013  
Enterprise Turnaround Initiative Corporation of Japan

The Enterprise Turnaround Initiative Corporation of Japan (“ETIC”), following a decision by the ETIC Committee, has resolved to implement a transfer of shares of Hamada Akebono Fisheries KK pertaining to Murosaki Shoten Co., Ltd. (hereafter “Murosaki Shoten”). As a result, ETIC no longer holds any stock, credit or any other interests in Murosaki Shoten.

### **1. Name of company concerned**

Murosaki Shoten Co., Ltd. (hereafter “Murosaki Shoten”)

\*Note: ETIC received shares issued from Hamada Akebono Fisheries KK (the new company which succeeded the fishing operations of Murosaki Shoten based on the business revitalization plan; hereafter “Hamada Akebono”)

### **2. Background**

ETIC resolved to provide support to Murosaki Shoten on September 29<sup>th</sup>, 2011, under Article 25, Clause 4 of the Enterprise Turnaround Initiative Corporation of Japan Act (Act 63, of 2009; includes changes to the Act thereafter; hereafter “the ETIC Act”), and subsequently on November 18<sup>th</sup> of the same year resolved not to implement a purchase of debt, and to implement a capital increase under Article 31, Clause 1 of the Act.

In December of the same year, based on the business revitalization plan, ETIC made a ¥610 million cash injection at Hamada Akebono, the newly established company that succeeded the fishing operations of Murosaki Shoten, through which ETIC acquired ordinary shares equivalent to 61 out of 180 voting rights by the cash injection of 6.1million yen.

ETIC then proceeded with the business revitalization of Hamada Akebono. Having reached a certain level of progress with regard to the revitalization, ETIC moved forward with the process of transferring shares held in Hamada Akebono, and has reached an agreement to transfer shares to San-In Business Revitalization Support #2 Limited Liability Investment Partnership. In response to this decision, ETIC promptly executed an agreement with the transferee regarding the share transfer, and is scheduled to transfer all shares by February 28<sup>th</sup> this year.

*Note: Please refer to the appendix for an outline of the share transferee.*

### **3. Amount of capital increase**

ETIC made a ¥610 million cash injection at Hamada Akebono, through which it acquired 61 ordinary shares equivalent to 61 of 180 voting rights. All of these shares will be transferred this time.

### **4. Comments from State Ministers in charge of ETIC**

Prime Minister, Minister of Internal Affairs and Communications, Minister of Finance, Minister of Health, Labour and Welfare, Minister of Economy, Trade and Industry: No opinion expressed.

## **Appendix: Outline of the Share Transferee**

### **San-In Business Revitalization Support #2 Limited Liability Investment Partnership**

Head office: 71 Shirakatahonmachi, Matsue-shi, Shimane, Japan

Unlimited liability partner: The Gogin Capital Co., Ltd.

### **The Gogin Capital Co., Ltd.**

Head office: 71 Shirakatahonmachi, Matsue-shi, Shimane, Japan

Date established: January 1996

Paid-in capital: ¥150,000,000

Shareholders: The San-In Godo Bank, Ltd, San-In Sogo Lease Co., Ltd., and other Gogin related companies; others