

ETIC Completes Share Transfer and Receipt of Debt Repayment from Fujisho Printing Inc.

January 18th, 2013
Enterprise Turnaround Initiative Corporation of Japan

The Enterprise Turnaround Initiative Corporation of Japan (“ETIC”), following a decision by the ETIC Committee, has resolved to implement a transfer of shares and receive a debt repayment from Fujisho Printing Inc. As a result, ETIC no longer holds any stock, loan or any other interests in Fujisho Printing Inc.

1. Name of company concerned

Fujisho Printing Inc. (hereafter “Fujisho”)

2. Background

ETIC resolved to provide support to Fujisho on February 3rd, 2011, under Article 25, Clause 4 of the Enterprise Turnaround Initiative Corporation of Japan Act (Act 63, of 2009; includes changes to the Act thereafter; hereafter “the ETIC Act”), and subsequently on April 28th of the same year resolved to implement a purchase of debt under Article 28, Clause 1 of the Act, and a capital increase under Article 31, Clause 1 of the Act.

In June of the same year, company separation was implemented at Fujisho (former company) in line with the business revitalization plan, through which ETIC acquired ordinary shares equivalent to a 100% share of the voting rights in Fujisho (new company), with a ¥10 million cash provision and etc..

The former company after the separation (YAMAGATA REAL ESTATE AND LAND MANAGEMENT Co., Ltd) has completed the liquidation in accordance with the business revitalization plan.

ETIC then proceeded with the business revitalization of Fujisho. Having reached a certain level of progress with regard to the revitalization, ETIC moved forward with the process of transferring shares held in Fujisho, and has reached an agreement to transfer shares with INTEGRALE Co., Ltd In response to this decision, ETIC, promptly with the execution of an agreement with the transferee regarding the share transfer, schedules to transfer all shares by February 6th this year. Debt settlement is also scheduled to be completed at the same time.

Note: Please refer to the appendix for an outline of the share transferee.

3. Amount of capital increase

ETIC made a capital provision of ¥10 million at Fujisho, through which it acquired 200 shares, a 100% voting rights. All of these shares will now be transferred.

4. Amount of debt

Of the ¥3,631 million owed to Fujisho, following the company separation proceedings ETIC purchased ¥364 million from the financial institutions and the others, and partial repayment of ¥4 million was raised through disposal of collateral. Repayment of the

remaining debt amount of ¥360 million is now scheduled to be completed.

5. Comments from State Ministers in charge of ETIC

Prime Minister, Minister of Internal Affairs and Communications, Minister of Finance, Minister of Health, Labour and Welfare, Minister of Economy, Trade and Industry: No opinion expressed

Appendix: Outline of the Share Transferee

Intergrale K.K.

Head office:	4-1-19 Higashiharamachi, Yamagata city, Yamagata, Japan
President:	Shinichi Kojima
Date established:	12/12/2012
Paid-in Capital:	¥10,000,000 (as of the end of December 2012)
Main business:	Various consulting services Business management and guidance Other