

ETIC Completes Support for Hakuyuukai Medical Corporation / other

December 21st, 2012

Enterprise Turnaround Initiative Corporation of Japan

The Enterprise Turnaround Initiative Corporation of Japan (“ETIC”), following its decision on March 31st, 2011 to provide support to Hakuyuukai Medical Corporation and related company (collectively “Hakuyuukai”) under Article 25, Clause 4 of the Enterprise Turnaround Initiative Corporation of Japan Act (Act 63, of 2009, including subsequent amendments; hereafter “the ETIC Act”), on June 28th of the same year resolved not to implement a purchase of debt under Article 31, Clause 1 of the Act.

Since its decision to provide support to Hakuyuukai, ETIC has proceeded with the business revitalization of Hakuyuukai. Having reached a certain level of progress with regard to the revitalization, on December 21st, 2012, the settlement of debt pertaining to Hakuyuukai and the appointment of specialists, was completed.

Accordingly, ETIC is deemed to have completed its support for Hakuyuukai under Article 34, Clause 1 of the ETIC Act.

1. Names of companies concerned

Hakuyuukai Medical Corporation and Atlas Co., Ltd. (collectively, “Hakuyuukai”)

2. Purchase price in relation with ETIC’s Loan Purchase.

ETIC’s support for Hakuyuukai under Article 31, Clause 1 of the ETIC Act included a decision not to purchase debt of Hakuyuukai, and concomitant with this decision no debt was purchased.

3. Outline of support provided by ETIC

ETIC’s role in supporting Hakuyuukai was to help establish the business revitalization plan, facilitate coordination among financial institutions, Hakuyuukai and other stakeholders based on the plan, refinance debt with minority creditors, and appoint specialists.

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