

ETIC Completes Support for Joypack KK.

August 2nd, 2012

Enterprise Turnaround Initiative Corporation of Japan

The Enterprise Turnaround Initiative Corporation of Japan (“ETIC”), following its decision on September 29th, 2011 to provide support to Joypack KK. (“Joypack”) under Article 25, Clause 4 of the Enterprise Turnaround Initiative Corporation of Japan Act (Act 63, of 2009, hereafter “the ETIC Act”), has been providing support to Joypack concomitant with its decision. In accordance with the revitalization plan and with the support of ETIC, on March 1st, 2012, Joypack transferred the continuing operations of Joypack to a new Joypack preparation company established by Joypack’s new management team and personnel (current trade name: Joypack KK.) via an corporate separation. Today, following the operational completion of all the transfer procedures, ETIC has completed its support for Joypack under Article 34, Clause 1 of the ETIC Act.

1. Name of company concerned

Joypack KK.

2. Amount of financial support, etc.

ETIC’s support for Joypack included a decision not to purchase debt of Joypack under Article 31, Clause 1 of the ETIC Act, and concomitant with this decision no debt was purchased.

3. Outline of support provided by ETIC

Besides being actively involved in the development of the business revitalization plan, ETIC’s role in supporting Joypack was to facilitate coordination with the financial institutions and other stakeholders.

ENDS