

ETIC Completes Support for Miyazu Seisakusho

April 24th, 2012

Enterprise Turnaround Initiative Corporation of Japan

The Enterprise Turnaround Initiative Corporation of Japan (“ETIC”), following its decision on September 17th, 2010 to provide support to Miyazu Seisakusho Co., Ltd. (“Miyazu Seisakusho”) under Article 25, Clause 4 of the Enterprise Turnaround Initiative Corporation of Japan Act (Act 63, of 2009, hereafter “the ETIC Act”), has been providing support to Miyazu Seisakusho concomitant with its decision.

On December 16, 2010 Miyazu Seisakusho transferred its business to Fuji Technica & Miyazu Inc. (Formerly “Fuji Technica Inc.”; ETIC decision to provide support on September 17th, 2010). Since then Fuji Technica & Miyazu has continued normal operation of its business with the support of ETIC, and moved forward with liquidation proceedings following an application to the Tokyo District Court for the commencement of special liquidation proceedings. Today it received a decision by the court confirming the conclusion of liquidation proceedings.

Accordingly, today ETIC has completed its support for Miyazu Seisakusho under Article 34, Clause 1 of the ETIC act.

1. Name(s) of persons or companies concerned

Miyazu Seisakusho Co., Ltd.

2. Amount of financial support, etc.

ETIC’s support for Miyazu Seisakusho under Article 31, Clause 1 of the ETIC Act included a decision not to purchase debt of Miyazu Seisakusho, and concomitant with this decision no debt was purchased.

3. Outline of support provided by ETIC

ETIC’s role in supporting Miyazu Seisakusho was to facilitate coordination with financial institutions and other stakeholders.

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