

ETIC Resolves to Implement Capital Injection into Daimaru K.K., De-mer K.K. and Marutake Hachinohe Fisheries

March 1, 2012

Enterprise Turnaround Initiative Corporation of Japan

The Enterprise Turnaround Initiative Corporation of Japan (“ETIC”), following its decision on December 22, 2011 to provide support to Daimaru K.K., De-mer K.K. and Marutake Hachinohe Fisheries under Article 25, Clause 4 of the Enterprise Turnaround Initiative Corporation of Japan Act (Act 63, of 2009, hereafter “the ETIC Act”), today under Article 28, Clause 1 of the ETIC Act reached agreement on the purchase of debt owed by the companies, and upon this purchase has resolved to implement a capital injection at the companies under Article 31, Clause 1 of the same Act.

1. Name of companies concerned

Daimaru K.K., De-mer K.K. and Marutake Hachinohe Fisheries (hereafter, “the Daimaru Companies”)

2. Outline of new share issue concomitant with capital increase

Class A shares

Issuer of new shares:	De-mer K.K.
Class of new shares:	Class A shares
Pay-in date:	May 1, 2012
Number of shares:	42 shares
Issue price:	¥500,000 per share (<i>see note</i>)
Increase in capital:	¥21.0 million
Proportion of Class A shares to be held by ETIC:	100%

Note: The above Class A shares will have one voting right per share, as will the ordinary shares issued at the same time. A total of 20 ordinary shares will be issued, underwritten by Yoshida Kosan Co., Ltd. Accordingly, ETIC will hold more than two-thirds of total voting rights.

2. Comments from State Ministers in charge of ETIC

Prime Minister, Minister of Internal Affairs, Minister of Finance, Minister of Economy, Trade and Industry: No opinion expressed

Minister of Health, Labour and Welfare: “I have no objection to the decision. However, I ask that in advising on and guiding the implementation of the corporate revitalization

plan, ETIC should aim to ensure that the Daimaru Companies complies with related laws and regulations, and that the Daimaru Companies also provides adequate opportunities for substantive discussions with the workforce with due consideration of employment stability and other such factors.”

ENDS