

## ETIC Reaches Agreement on Purchase of Debt from Daimaru K.K., De-mer K.K. and Marutake Hachinohe Fisheries

March 1, 2012

Enterprise Turnaround Initiative Corporation of Japan

The Enterprise Turnaround Initiative Corporation of Japan ("ETIC"), following its decision on December 22, 2011 to provide support to Daimaru K.K., De-mer K.K. and Marutake Hachinohe Fisheries under Article 25, Clause 4 of the Enterprise Turnaround Initiative Corporation of Japan Act (Act 63, of 2009, hereafter "the ETIC Act") today, under Article 28, Clause 1 of the same Act, reached agreement on the purchase of debt owed by the companies.

### 1. Name of companies concerned

Daimaru K.K., De-mer K.K. and Marutake Hachinohe Fisheries (hereafter "the Daimaru Companies")

### 2. Amount of debt to be purchased

	(Million yen)	
Principal value of total debt, etc.	3,360	(A)
Principal value of debt to be purchased	95	(B)
Principal value of debt for which financial support has been agreed by financial institutions in accordance with revitalization plan	3,265	(A - B)

#### Notes:

1. The amount (B) above refers to the purchase of debt partially transferred to the continuing company after the company separation carried out under the business revitalization plan.
2. The amounts listed above are based on debt outstanding as of the time of the decision to support, and may change during the course of proceedings up to the time of actual debt purchase.

### 3. Comments from State Ministers in charge of ETIC

Prime Minister, Minister of Internal Affairs and Communications, Minister of Finance, Minister of Economy, Trade and Industry: No opinion expressed

Minister of Health, Labour and Welfare: "I have no objection to the decision. However, I ask that in advising on and guiding the implementation of the corporate revitalization plan, ETIC should aim to ensure that the Daimaru Companies complies with related laws and regulations, and that the Daimaru Companies also provides adequate opportunities for substantive discussions with the workforce with due consideration of employment stability and other such factors."

### 4. Amount of financial support

Debt forgiveness: ¥2,668 million

*Note: This amount assumes that handling of collateral assets proceeds as planned.*

### 5. Treatment of trade and general creditors

This agreement on the purchase of debt involves agreement between ETIC and

financial institutions providing loans to the Daimaru Companies. There will continue to be no impact on trade and general creditors.

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