

ETIC Reaches Agreement on Purchase of Debt from Joypack

November 18th 2011
Enterprise Turnaround Initiative Corporation of Japan

The Enterprise Turnaround Initiative Corporation of Japan (“ETIC”), following its decision on September 29th, 2011 to provide support to Joypack KK. (hereafter “Joypack”) under Article 25, Clause 4 of the Enterprise Turnaround Initiative Corporation of Japan Act (Act 63, of 2009, hereafter “the ETIC Act”) today, under Article 31, Clause 1 of the same act, resolved not to purchase debt owed to Joypack.

1. Name of company concerned

Joypack KK.

2. Amount of financial support

Approximately 1,240 million yen*

* The above amount may change according to the sale of the collateral assets

3. Treatment of general trade creditors

This decision on the purchase of debt involves agreement between ETIC and the financial institutions providing the loans to Joypack. There will continue to be no impact on general trade creditors.

Ends