

ETIC Resolves to Implement Capital Injection to Aizu Bus Co., Ltd.

January 14th 2011

Enterprise Turnaround Initiative Corporation of Japan

The Enterprise Turnaround Initiative Corporation of Japan (“ETIC”), following its decision on December 2nd, 2010 to provide support to Aizu Bus Co., Ltd. and the related companies (collectively, the “Aizu Bus Companies”) under Article 25, Clause 4 of the Enterprise Turnaround Initiative Corporation of Japan Act (Act 63, of 2009, hereafter “the ETIC Act”), and concomitant with the agreement reached today on the purchase of debt to the companies under Article 28, Clause 1 of the ETIC Act, today resolved to implement a capital injection to the companies under Article 31, Clause 1 of the same Act.

The purchase of debt and capital injection are subject to resolution in accordance with the business revitalization plan at a shareholders meeting of Aizu Bus Co., Ltd.

1. Name(s) of persons or companies concerned

Aizu Bus Co., Ltd. (hereafter, “Aizu Bus”); Aizu Bus Kanko ATS Co., Ltd.; Aizu Bus Auto Service Co., Ltd. (collectively, “Aizu Bus Companies”)

2. Outline of new share issue concomitant with the capital injection

(1) Ordinary shares

Issuer of new shares:	Aizu Bus Co., Ltd.
Class of new shares:	Ordinary shares
Pay-in date:	March 11 th 2011
Number of shares to be help:	1,000 shares
Issue price:	¥50,000 per share
Capital injection amount:	¥50 million
Percentage of ordinary shares to be held by ETIC:	100%

(2) Class A preferred shares

Issuer of new shares:	Aizu Bus Co., Ltd.
Class of new shares:	Class A preferred shares
Pay-in date:	March 11 th 2011
Number of shares to be help:	1,000 shares
Issue price:	¥50,000 per share
Capital injection amount:	¥50 million
Percentage of Class A preferred shares to be held by ETIC:	100%

Details of Class A preferred share Priority over ordinary shares in the payment of
issue: dividends. No voting rights.

Note: All items are as currently planned

3. Comments from State Ministers in charge of ETIC

Prime Minister, Minister of Internal Affairs and Communications, Minister of Finance,
Minister of Economy, Trade and Industry: No opinion expressed

Minister of Health, Labour and Welfare: *"I have no objection to the decision. However, I ask that in advising on and guiding the implementation of the corporate revitalization plan, ETIC should aim to ensure that Aizu Bus complies with related laws and regulations, and that Aizu Bus also provides adequate opportunities for substantive discussions with the workforce with due consideration of employment stability and other such factors."*

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