

ETIC Reaches Agreement on Purchase of Debt from Aizu Bus Co., Ltd. and the related companies

January 14th, 2010

Enterprise Turnaround Initiative Corporation of Japan

The Enterprise Turnaround Initiative Corporation of Japan (“ETIC”), following its decision on December 2nd, 2010 to provide support to Aizu Bus Co., Ltd. and the related companies (collectively, the “Aizu Bus Companies”) under Article 25, Clause 4 of the Enterprise Turnaround Initiative Corporation of Japan Act (Act 63, of 2009, hereafter “the ETIC Act”), today, under Article 28, Clause 1 of the same act, reached agreement on the purchase of the debt to the companies.

The purchase of debt is subject to resolution in accordance with the business revitalization plan at a general shareholders meeting of Aizu Bus Co., Ltd.

1. Name(s) of persons or companies concerned

Aizu Bus Co., Ltd. (hereafter, “Aizu Bus”); Aizu Bus Kanko ATS Co., Ltd.; Aizu Bus Auto Service Co., Ltd. (collectively, “Aizu Bus Companies”)

2. Amount of debt to be purchased

Aizu Bus Co., Ltd.

Principal of total debt	¥1,386 million (A)
Principal of debt to be purchased	¥200 million (B)
Principal of debt for which financial support has been agreed by the financial institutions	¥1,186 million (A-B)

**The principal value of total debt is the amount before repayment from the sale of collateral assets, etc. Further, as stipulated in the business revitalization plan, this amount is calculated based on the premise that Aizu Bus is to be transferred the financial debt of Aizu Bus Kanko ATS Co., Ltd. and Aizu Bus Auto Service Co., Ltd. on an indemnified basis.*

**The above amounts may change during the course of proceedings up to the time of actual debt purchase.*

3. Comments from State Ministers in charge of ETIC

Prime Minister, Minister of Internal Affairs and Communications, Minister of Finance, Minister of Economy, Trade and Industry: No opinion expressed

Minister of Health, Labour and Welfare: *“I have no objection to the decision. However, I ask that in advising on and guiding the implementation of the corporate revitalization plan, ETIC should aim to ensure that Aizu Bus complies with related laws and regulations, and that Aizu Bus also provides adequate opportunities for substantive discussions with the*

workforce with due consideration of employment stability and other such factors.”

4. Amount of financial support

Financial support from financial institutions: ¥508 million* (estimated)

**Unchanged from the time of decision to provide support*

**Based on the premise that collateral assets are sold for estimated amounts.*

5. Treatment of trade related creditors

This agreement on the purchase of debt involves agreement between ETIC and the financial institutions providing loans to the Aizu Bus Companies. There will continue to be no impact on trade related creditors.

ENDS