

ETIC Resolves to Implement Capital Injection at Senoh Corporation and Others

June 1st 2010

Enterprise Turnaround Initiative Corporation of Japan

The Enterprise Turnaround Initiative Corporation of Japan (“ETIC”), concomitant with the agreement reached today on the purchase of debt owed to Senoh Corporation and to related companies (collectively, “the Senoh Companies”) under Article 28, Clause 1 of the Enterprise Turnaround Initiative Corporation of Japan Act (Act 63, of 2009, hereafter “the ETIC Act”), today resolved to implement a capital injection to the Senoh Companies under Article 31, Clause 1 of the same act.

1. Name(s) of persons or companies concerned
Senoh Corporation, Senotech Corporation, Senoh Maintenance Service Corporation, and Upsen Corporation (collectively “the Senoh Companies”)

2. Details of capital injection

Amount of capital injection	400 million yen
Class of share	Ordinary shares
Number of shares	8,000 shares
Share allocation	ETIC 100% (capital injection provided entirely by ETIC)

Note: The amount of capital injection is the total of (1) the acquisition cost for all shares in a new company (hereafter, “the New Company”) which will be formed through a company separation and which will receive all the existing business operations of Senoh Corporation, and (2) the amount of capital increase injected into the New Company.

3. Comments from State Ministers in charge of ETIC
Prime Minister, Minister of Internal Affairs and Communications, Minister of Finance, Minister of Economy, Trade and Industry: *No opinions expressed*

Minister of Health, Labour & Welfare: *“I have no objection to the decision. However, in the process of supporting and directing the implementation of the business revitalization plan, I ask that ETIC ensures that the target companies conform to all laws and regulations and secure sufficient opportunities for discussions with employees.”*

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