

**ETIC Confirms Decision with Regard to Purchase of Debt of WILLCOM, Inc.**

May 13<sup>th</sup>, 2010

Enterprise Turnaround Initiative Corporation of Japan

The Enterprise Turnaround Initiative Corporation of Japan (“ETIC”), following the announcement on March 12<sup>th</sup>, 2010 of its decision to provide support to WILLCOM, Inc. (“Willcom”) under Article 25, Clause 4 of the Enterprise Turnaround Initiative Corporation of Japan Act (Act 63, of 2009, hereafter “the ETIC Act”), today announced that all relevant financial institutions have agreed to ETIC’s revitalization plan for Willcom with respect to the administration and disposal of debt.

Accordingly, under Article 31, Clause 1 of the ETIC Act, ETIC today resolved that it shall not purchase debt of Willcom, subject to approval of the reorganization plan to be submitted by the administrator of the corporate reorganization procedures currently filed with the Tokyo District Court.

Because the revitalization process for Willcom jointly involves both ETIC support and corporate reorganization procedures, the amount of financial support to be provided by relevant financial institutions (i.e. the book value of Willcom’s debt minus the amount of debt remaining after completion of rights transfers in accordance with the reorganization plan) will be determined when the reorganization plan to be submitted by the administrator is to be approved by the court. (It has not yet been determined.)